



2019-20 ANNUAL REPORT



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Dear Friends,

As we come to the close of a year unlike any we have ever experienced, I would like to extend my most heartfelt gratitude for your support of UNC Health and the UNC School of Medicine.

Amid the COVID-19 pandemic, our front-line healthcare providers and researchers have worked tirelessly to lead the fight against the virus while upholding our mission to support the highest quality clinical care, life-changing research and innovative education across all areas of UNC Health. I am humbled at the dedication and support from our donors through an incredibly difficult period for us all. I am pleased to share that in fiscal year 2020, UNC Health Foundation exceeded our fundraising goals with more than \$142 million in total giving.

As we continue to move forward together through uncertainty, please find inspiration and hope through stories of discovery, persistence and gratitude in our 2019-20 UNC Health Foundation Annual Report.

Thank you for your generous support and partnership.

All my best,

A handwritten signature in black ink that reads "Leslie H. Nelson-Bernier".

Leslie H. Nelson-Bernier
President, UNC Health Foundation
Associate Dean for Development, UNC School of Medicine

Medical Education

Medical Education Building

Over the past year, the UNC School of Medicine has been steadily building toward our future – our new medical education building.

As we continue to meet the challenges of teaching today, we remain focused on new opportunities to not only shape future healthcare professionals, but also to improve the health and well-being of North Carolinians and others we serve. Public investment laid the foundation for the new building, and now our ability to fulfill that vision relies on investments from alumni, friends and citizens. We are grateful for your generous contributions to date.

We invite you to join this momentous project and invest in the future of health in our state. Naming opportunities remain. To learn more, visit unchf.org/mededbuilding.

As an alumnus of UNC School of Medicine, I am proud to invest in the future of the school through this new building. It is important to me that the outstanding Carolina medical education that my son and I have received is accessible to as many future physicians as possible, and that the quality of our facilities matches the caliber of our school.

- SANDEEP RAHANGDALE, MD '93



The facility will allow our medical student class size to grow from 190 to 240 over time, increasing our impact across the state and beyond.

Student & Faculty Support

As the Campaign for Carolina has progressed, you have made a tremendous impact, improving education through scholarship funds, student enrichment and faculty support. Alumni, faculty and friends have generously committed \$4.8 million. In a year that saw tremendous disruption to the lives of our alumni and supporters, we are grateful for the generosity and magnitude of these gifts.

Scholarships

Thanks to your support, 90 medical students received Loyalty Fund Scholarships in the 2019-20 academic year. Tuition and fees for medical school were \$35,080, not inclusive of living expenses, healthcare and other education-related costs. Every scholarship provides transformative financial support and eases the burden of debt, allowing our students to focus on their education.

Through scholarship support and investment in key educational programs and opportunities, your gifts last year helped shape the next generation of physicians and researchers into well-rounded, compassionate and competent professionals. You made possible rural, global and local service opportunities – from SHAC, our student-run health clinic, to the far corners of North Carolina, to the Himalayas and Honduras and beyond.

“Even though you do not know me personally, you believed in me enough to support my dreams. Your support drives me to work hard every day and I hope to make you proud. You have made an immense difference in my life and I hope that I can in turn make a difference in my patients’ lives as a physician. Thank you.”

- CHENGYU (LAURA) WENG, CLASS OF 2023

Faculty

Your investment in faculty provides critical funding that allows our teaching faculty to create and deliver innovative and effective courses. In 2019-20, eight faculty were honored with Distinguished Medical Alumni Teaching Professorship awards in recognition of their commitment to leadership and innovation in 21st-century medical education, helping faculty develop exciting new pedagogies and curricula. In addition, philanthropic support of the Academy of Educators invests in the medical school’s faculty-led organization intended to foster excellence in education across the state.



Medical Alumni Loyalty Fund and Medical Education Excellence Fund

Through your gifts to our two priority unrestricted funds – the Medical Alumni Loyalty Fund and Medical Education Excellence Fund – we were able to fund some of our greatest educational needs. Every day, the impact of unrestricted giving is felt at the medical school, allowing leadership to respond to emergent and urgent funding needs. From providing students emergency funding during the pandemic to sponsoring student and faculty participation in national educational opportunities, these funds invest in our students and outstanding education.

This summer, many students saw their summer plans for global travel or clinical rotations put on hold due to COVID-19. Medical Alumni Affairs stepped in to provide emergency funds from the Loyalty Fund to the Carolina Medical Student Research Program. Ultimately, the contribution helped support an additional 14 students, with 24 total students supported by the Loyalty Fund.

Allied Health Sciences

The Department of Allied Health Sciences continues to thrive and make a tremendous impact across North Carolina.

- This past year, students and faculty members from the Division of Speech and Hearing Sciences and the Division of Physical Therapy traveled to Tyrell County, North Carolina, where they served in schools, volunteered at a local senior center and made home visits for people with complex health challenges.
- When the COVID-19 pandemic changed his ability to work with children directly, Clay Hadden '06 turned to YouTube to create a library of online speech therapy resources so that families could continue working through developmental activities at home.
- Mariel Marshal '19 (Clinical Rehabilitation and Mental Health Counseling) received a University Diversity Award for her advocacy work across campus and within DAHS.

UNC School of Medicine is ranked

#1 IN PRIMARY CARE

by U.S. News & World Report

UNC School of Medicine is in the

94th PERCENTILE

for MD graduates who are Black or African American

76%

of Allied Health Sciences alumni stay and work in North Carolina

Allied Health Sciences programs ranked in the top 10 nationally:

Doctor of Audiology (4th)
Occupational Therapy (9th)

Rehabilitation Counseling (9th)

The mission of UNC Children's is to promote the health of all children in an all-inclusive, equitable culture through compassionate, family-centered care, tireless advocacy, scientific discovery and education of future leaders.

The Greatest Gift: Asael's Story

In the summer of 2018, Asael's parents had their worst fears realized when an emergency trip to the hospital confirmed their son had suffered a stroke. After initially spending a month in the hospital, Asael was released and seemed to be on the path to recovery. But several additional symptoms pointed to an issue with his heart.

After finally coming to UNC Children's, they received a devastating diagnosis - Asael needed a new heart, and he was going to have to wait in the hospital for one.

But Asael is a fighter, and with help from his UNC Children's pediatric heart care team, he bravely spent seven months in the hospital waiting for his new heart. During his 290-day stay, Asael received countless gifts from loved ones and well-wishers. But they stayed unopened - Asael was determined to open his gifts at home.

Seven months of uncertainty came to a triumphant end on June 3, 2019, when Asael received his new heart.

Now more than a year later, Asael is home with the greatest gift possible - a healthy future. "Asael is doing very, very well, and it shows in his current pictures," said Benny Joyner, MD, MPH.

Stories like Asael's are the embodiment of the UNC Children's vision - transforming care and inspiring hope for all children.





A Shared Connection: The Hursts and UNC Children's

A true Carolina couple who met in Chapel Hill as students and got married in 2016, James and Amanda Hurst have shared many things in their lives together. In addition to a love for UNC, James and Amanda share a passion for the people and programs of UNC Children's.

"UNC Children's has become a program that is near and dear to our hearts both individually and as a couple," Amanda said.

James, an All-ACC offensive lineman and team captain while at UNC and now an NFL veteran, spent four years of game day Fridays visiting UNC Children's with his teammates. Amanda is herself a pediatric cancer survivor, and that experience inspired her to become a child life specialist. She completed her Child Life internship program at UNC Children's in 2017, giving her the opportunity to work alongside the world-class staff that makes UNC Children's so special.

James and Amanda were able to share some incredible times together at UNC Children's. One year, Amanda assisted in planning the annual Family Day for current and former UNC Children's patients and their families, and

James was able to participate with her. While there, they connected with a patient who was an avid UNC football fan, and he and James spent the entire day playing while Amanda was able to connect with the patient's parents on a personal level. To see the joy that the patient and his family were able to experience that day made Amanda realize the collective impact that she and James could have together in the lives of children experiencing some of life's toughest moments.

With that kind of experience in their hearts, James and Amanda donated funds to create a child life specialist position at UNC Children's Raleigh for two years.

"The Child Life program is vital to the health and well-being of children receiving care at UNC Children's," Amanda said. "Child life specialists have the unique opportunity to build rapport with patients and their

families in a way that improves their outlooks and experiences during hospitalizations and procedures. The trust and relationships that child life specialists build with the patients at UNC Children's directly impacts their ability to positively cope with difficult or traumatic situations."

Heather Domenick was hired as the child life specialist funded by the Hursts' gift. She started at UNC Children's Raleigh in February, transitioning to the urgent care unit just as the COVID-19 pandemic was setting in.

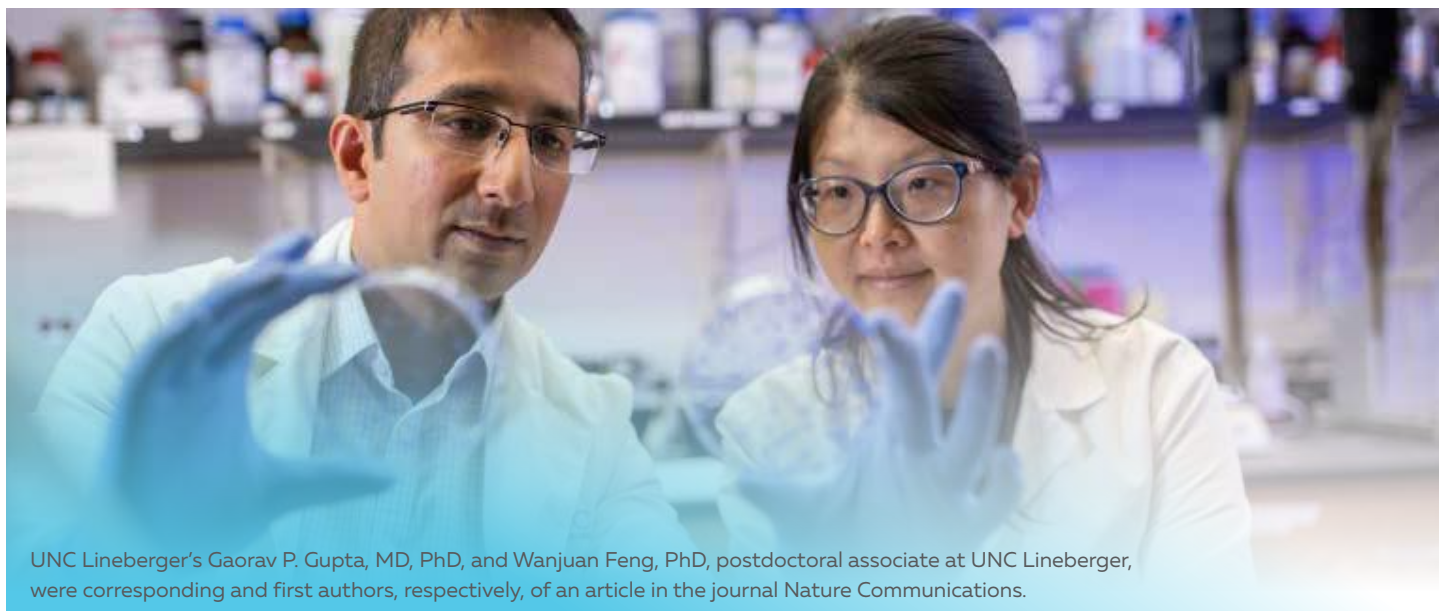
"Because volumes are lower at the moment, I'm making it a priority to try to meet with as many patients and parents as possible to introduce them to child life services even if their child doesn't indicate a need for support," Domenick said. "Upon learning of the service, many families who were previously unaware of Child Life stated that they were happy to know this resource existed and that they would happily return should the need arise. For parents who are already familiar with Child Life, they were ecstatic to learn that UNC brought this resource to an urgent care setting."



"The Child Life program is vital to the health and well-being of children receiving care at UNC Children's. Child life specialists have the unique opportunity to build rapport with patients and their families in a way that improves their outlooks and experiences during hospitalizations and procedures. The trust and relationships that child life specialists build with the patients at UNC Children's directly impacts their ability to positively cope with difficult or traumatic situations."

- AMANDA HURST

UNC Lineberger Comprehensive Cancer Center



UNC Lineberger's Gaorav P. Gupta, MD, PhD, and Wanjuan Feng, PhD, postdoctoral associate at UNC Lineberger, were corresponding and first authors, respectively, of an article in the journal Nature Communications.

Research & Patient Care

A mission to provide today's best care and tomorrow's best hope to cancer patients across North Carolina and beyond continues to drive the researchers, physicians, faculty and staff of UNC Lineberger Comprehensive Cancer Center.

And despite living and working in the midst of a global pandemic since early March, UNC Lineberger has maintained its commitment to improving cancer outcomes for the people of our state.

Physicians and care teams at UNC Lineberger have worked tirelessly to ensure in-clinic care has maintained the highest possible level of safe operation for patients, especially those in need of surgery and procedures. As a result, with precautions such as masks and physical distancing in place, on-site cancer care never fell below 60% of normal levels despite the ongoing COVID-19 crisis.

With support from donors to UNC Health Foundation's COVID-19 Response Fund, UNC

Lineberger's Dirk Dittmer, PhD, director of UNC Viral Genomics Core, upgraded his lab to biosafety level 2 plus, allowing his team to perform next-generation genetic sequencing on COVID-19 samples with state-of-the-art infrastructure and technology designed for working safely with airborne viruses.

William Wood, MD, MPH, is helping to establish an international database to collect and share information that could help improve care for patients with blood cancer who have tested positive for COVID-19. As chair of the ASH Research Collaborative Data Hub Oversight Group, Wood has worked with researchers across the country to launch the COVID-19 Registry for Hematologic Malignancy, an initiative designed to capture data on COVID-19 patients who have been or are being treated for blood cancer.

Of course, innovation has continued beyond the realm of COVID-19. UNC Lineberger's Gaorav P. Gupta, MD, PhD, and colleagues uncovered a series of genes they believe might be contributing to breast cancer. Their findings reveal insights as to what is driving certain types of breast cancers and provide a potential road map for future therapeutic strategies for cancers that have this hyper-activation.

Gupta also partnered with Bhisham Chera, MD, to lead a study of a blood test to accurately detect HPV-linked head and neck cancer recurrence and confirm when there was no evidence of disease. The findings, published in the *Journal of Clinical Oncology*, were from the largest and most comprehensive study using an experimental blood test to track patients with oropharyngeal cancer linked to human papillomavirus, or HPV.

Patient support also remains central to the mission of UNC Lineberger. The Comprehensive Cancer Support Program made rapid structural changes to ensure patients still received needed support while implementing necessary safety measures in the face of COVID-19. Cindy Rogers, patient assistance coordinator for the program, has seen an uptick in requests from cancer patients for help with utility, rent and hotel bills. Rather than working on-site

at the North Carolina Cancer Hospital, the clinical home of UNC Lineberger, and delivering needs such as gas cards and utility support directly to patients and families, Rogers and her team redesigned the program to utilize the mail to fulfill requests, enabling employees to safely work remotely.

UNC Lineberger's Adolescent and Young Adult (AYA) Cancer Program has also adjusted to life during a pandemic by continuing to offer specialized care for patients between the ages of 13 and 39. Expanding the program beyond Chapel Hill is a priority for program directors Lauren Lux, MSW, and Andrew Smitherman, MD, MSc, and has become even more critical due to restrictions caused by the COVID-19 pandemic. That means offering support not only to patients across the state, but also helping educate providers who will be caring for them.

Supporting North Carolina Patients

Donors to UNC Lineberger helped set a tone of leadership through giving in 2019-20, helping the world-class physicians, researchers, nurses and staff provide quality cancer care to the people of North Carolina.

Jim and Barbara Harrell, chairs of UNC Lineberger's Board of Visitors and residents of Elkin, North Carolina, pledged \$1 million to the greatest needs of UNC Lineberger, providing the kind of philanthropic support that will make an immediate impact and drive innovation for years to come.

"The thing that appealed to us was doing something now would give immediate help, and then long term, knowing that we could do something that would be ongoing. We tend to be benevolent. We always try to contribute and give back where we can in the community. As far as a large gift, both of us see the value. It's

the best thing for people in general — for mankind — to do something for a disease like cancer that truly affects everybody," Jim Harrell said.

Another North Carolina couple with deep ties to UNC Lineberger is John and Shelley Clark. The Board of Visitors members from Hickory made their own \$1 million gift this year, a portion of which helped raise more than \$225,000 in matching gifts.

"Primarily we decided to give a gift that would impact everybody in North Carolina, and directed it to Lineberger. We're aware of the excellence at Lineberger and are inspired by the leadership there, also," John Clark said. "Our other motivation in making the gift was we've observed the generosity of others, and their kindness and generosity, and that helped motivate us."

Both couples have strong ties to UNC-Chapel Hill, but their primary focus when giving is supporting the people of North Carolina.

"We feel like we have such a close relationship to the university, and it's served us in so many ways. It continues to serve us and serves the entire state and beyond," Shelley Clark said.

Jim and Barbara Harrell said they want to reach people beyond those affiliated with UNC-Chapel Hill and inform a broader swath of potential donors and patients about the strides made at UNC Lineberger.

"Lineberger is a very special place," Jim Harrell said. "It's special to the citizens of North Carolina, our nation and the world. Our responsibility as board members is to do all we can to support that effort."

Neurosciences

A Path Forward in Parkinson's Care

The UNC Hospitals Neurology Clinic continued to grow in fiscal year 2020 with 18,520 visits from more than 10,000 patients, including 1,912 visits related to Parkinson's disease.

Sandra Shriberg credits Richard Murrow, MD, the Joseph and Hannah Baggett Distinguished Professor in Movement Disorders, with turning her life around.

After a Parkinson's disease diagnosis, Sandra came to UNC in February 2018 and underwent deep brain stimulation (DBS) surgery, performed by Murrow and Eldad Hadar, MD, Section Chief of Functional Neurosurgery. DBS is a Parkinson's disease treatment that involves implanting electrodes on targeted areas of the brain along with a neurostimulator that sends pulses to the electrodes.

"My tremors and dyskinesia were horrible," Sandra said. "Now they're gone – except for a small tremor in one hand, they're gone. If I had to go back, I would absolutely do it again."

With an estate gift to support Murrow's Parkinson's disease research, Sandra and her husband Joel are partnering with UNC Health to advance treatments for the disease and bring positive outcomes and quality of life to more patients.

"Dr. Murrow's passion for this work is so clear," Sandra said. "He and his team gave us our life back, and we want his research to do the same for others. The gift lets us show how important this is to us and how important Dr. Murrow is to us. I marvel at UNC Health's research and care – it's a group of special people."

In Memoriam: *Daniel Ian Kaufer, MD*



UNC Health is deeply saddened by the untimely passing of Daniel I. Kaufer, MD, who succumbed to cancer July 2 after a brief illness. The founding director of the UNC Memory Disorders Program and the chief of the Memory and Cognitive Disorders Division within the Department of Neurology, Kaufer was internationally renowned in the treatment of dementia and Alzheimer's disease. His research focused on developing novel clinical tools for improving diagnosis and treatment of degenerative dementias, and he was lauded for his work on frontotemporal degeneration and Lewy body dementia.

Deeply devoted to patient and family care, Kaufer sought to improve both the patient and caregiver experience through his clinical research and public advocacy, and a generation of devoted trainees in neurology, psychiatry and beyond thrived under his mentorship.

Kaufer's dream was to have memory disorder care accessible for all citizens of North Carolina and to support this growing need with groundbreaking treatment, research and care. Through the Daniel Ian Kaufer, MD Memory Disorders Memorial Fund, UNC Health moves closer to this goal.

"Dr. Kaufer was the kind of doctor and friend everyone wants and needs – always honest but with true compassion and kindness," said Charlotte Weaver, a longtime supporter of Dr. Kaufer's work. "He treated the patient and their families. I wish every doctor could be the kind of person Dan was. He was so loved and is so missed."



Global Health: A Family's International Passion

Even in the midst of the COVID-19 pandemic, UNC Health continues working toward long-term improvements in medical training and care for underserved populations beyond our state and nation.

After partnering with UNC Health to establish a distinguished lectureship and a fund for surgical education and career development named for their father, the children of the late Erle E. Peacock, Jr., MD, professor of surgery and founder of the Division of Plastic and Reconstructive Surgery at the UNC School of Medicine, knew they wanted to take their father's global health legacy to the next level.

The Peacock family's leadership giving has been critical in advancing UNC Health's global mission while delivering a sustainable impact to one of

sub-Saharan Africa's most impoverished countries. Their most recent gift established the Peacock Family Malawi Pediatric Initiative to support the improvement of pediatric care and reduction of childhood mortality rates at Kamuzu Central Hospital in Lilongwe, Malawi.

"The Peacocks' support has been instrumental in enhancing our care in a region with little to no resources," said Anthony Charles, MD, MPH, Director of Global Surgery at UNC Institute for Global Health & Infectious Diseases and Director of the Malawi Surgical Initiative, also funded by the Peacocks, with UNC Project-Malawi. "They have enabled us to send equipment and technology to the hospital for patients and staff and have allowed us to train and hire specialized nurses and surgeons to increase the quality and quantity of care available to patients."

Irving Hoffman, PA, MPH, Director of UNC Project-Malawi and professor in UNC School of Medicine's Division of Infectious Diseases said that this support will allow for the recruitment and training of healthcare providers to work on the front lines for those most in need.

"The Pediatric Department at Kamuzu Central Hospital has a solid plan and passion to significantly reduce mortality on their inpatient ward," Hoffman said. "This very generous philanthropy from the Peacock family will enable this plan to become a reality. We are all thankful for their generosity and their vision for global health."



Left to right: Jim Peacock, Susan Peacock (UNC '80), Lisa Todd Peacock (UNC '81) and Gayle Peacock (UNC '83).

WHY WE GIVE

"Initially, we wanted to do something to honor the memory of our father. The Department of Surgery at UNC was an obvious choice because of Erle's love of UNC and his love of surgical research and teaching. As soon as we learned about the Malawi Surgical Initiative from members of the department, we immediately knew it was something our father would have supported.

When Erle was a young assistant professor of surgery, he worked with a missionary couple treating leprosy patients in remote areas of India. Erle's experience in India had a profound impact on his own surgical training and, more importantly, shaped his ideas for re-inventing surgical education in the U.S.

After our initial gift to the Malawi Surgical Initiative, Erle's granddaughter, then a medical student at UNC, introduced us to one of her mentors, Elizabeth Fitzgerald, MD.

We were very inspired by Dr. Fitzgerald's passion and her dedication to improving pediatric care in Malawi.

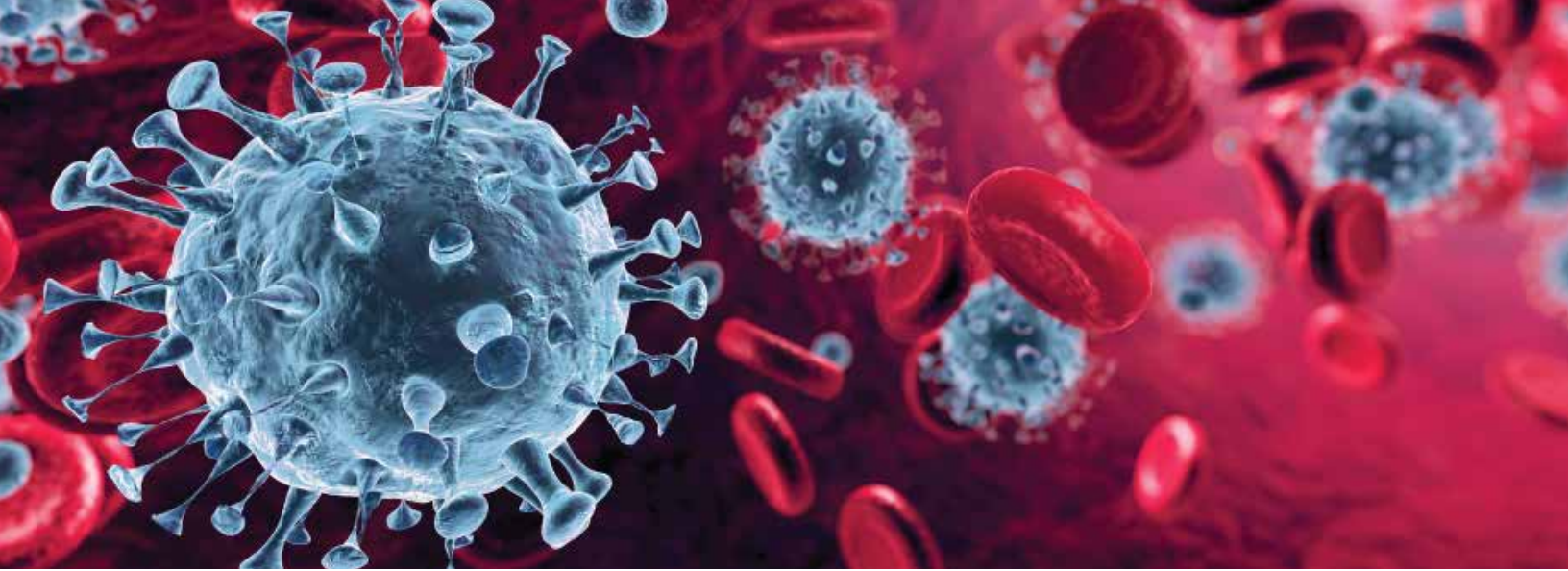
When we learned more from Dr. Fitzgerald about the critical need for pediatric acute care in Malawi, we decided to support Malawi pediatric health as a way of honoring the memory of our mother, Reverend Mary Peacock. Our mother always had a special fondness for children and focused much of her ministry on early childhood Christian education. By supporting UNC's work in Malawi, we feel we are honoring the memory of both of our parents, as well as improving global health."

**- SUSAN, JIM &
GAYLE PEACOCK**



“It’s a little morale boost. It’s just a positive pat on the back to say that you are doing a good job and you are important.”

- UNC REX Clinical Care Nurse Nicole Proctor on her chalk art outside the Women’s Center



UNC Health & COVID-19

UNC Health is confronting the COVID-19 crisis through the invaluable work of our faculty, staff, researchers and front-line healthcare providers. Leaders from across our system continue working tirelessly to ensure excellent care for COVID-19 patients while keeping other patients, colleagues and visitors safe. Our researchers are working around the clock to discover and develop the most promising therapeutic agents against COVID-19. Donations to UNC Health Foundation's COVID-19 Response Fund have been and continue to be critical in ensuring this work can continue.

COVID-19 Response Fund BY THE NUMBERS

823
DONORS

\$1,802,038
RAISED

GIFTS RANGING
FROM
**\$2.50 to
\$500,000**



We have become world leaders in the diagnosis and care of COVID-19, and we are building upon that foundation to advance therapeutics and vaccines for the benefit of all. **Under the leadership of Melissa Miller, MD (top left), director of the Clinical Microbiology and Molecular Microbiology Labs at the UNC Medical Center, UNC Health has the capacity to process up to 2,500 COVID-19 tests daily.**



UNC Health is committed to eliminating disparities in COVID-19 outcomes across our state through deployment of a mobile clinic to areas most in need. With an initial focus on providing care in Southeast Raleigh, the clinic has now expanded its services to locations throughout Orange and Chatham counties. The clinic operates at no cost to patients and provides COVID-19 testing, education and support services for underrepresented communities with limited access to care.



We are providing assistance with rent, utility payments, mortgages and other financial burdens for our patients experiencing hardship due to missed work, job loss and other effects of the pandemic.



Treating COVID-19 patients has proven to be physically and emotionally exhausting for front-line care providers. **We have assisted in funding an employee emotional support helpline staffed by social workers to provide a caring and compassionate outlet for providers** across the system. Generous support has also enabled the establishment of employee assistance programs to provide funding for groceries, meals and child care for these dedicated providers as they work around the clock and put the care and safety of their patients first.

The pandemic has placed strong safety restrictions on visitors to patients, particularly those being treated for COVID-19. This necessary precaution results in patients going through often difficult hospital stays in isolation from their families and loved ones. **We have provided tablet devices across the UNC Health system to enable patients to communicate with loved ones while in isolation, bringing them closer to those that mean the most to them and fostering hope and emotional healing.**

The COVID-19 Response Fund has enabled these developments and many more as we advance in our fight against the pandemic. While these are trying times for us all, our distinctly collaborative environment makes us uniquely prepared to rise to this occasion.

Campaign Progress

THROUGH JUNE 30, 2020

Through the continued generosity of donors like you, UNC Health Foundation is more than three-quarters of the way toward our goal of raising \$1 billion in the Campaign for Carolina – the largest goal of any University division. Your critical support enables us to lead the fight to improve health for all. Thank you.

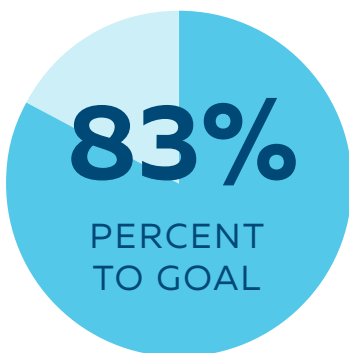
TOTAL FUNDS RAISED

\$825,613,686

TOWARD \$1 BILLION GOAL

14.2

MONTHS AHEAD
OF GOAL



61,644

TOTAL DONORS





I am grateful for your support of UNC Health and the UNC School of Medicine. Your generosity is essential in advancing our efforts to provide compassionate care, deliver innovative education and advance better treatments and therapies through research.

WESLEY BURKS, MD
CEO, UNC Health
Dean, UNC School of Medicine

Financials

The UNC Health Foundation, an affiliated entity of UNC Chapel Hill, is a stand-alone not-for-profit organization that exists to provide financial and volunteer resources to UNC Health and the UNC School of Medicine. The Foundation administers more than 1,300 individual funds which provide support in the form of scholarships, research funding, professorships, patient support and other funding. The Foundation publishes financial statements annually at fiscal year-end that are audited by an independent accounting firm, and the summarized financial results as of and for the year ended June 30, 2020 (fiscal year 2020) are presented here.

The Foundation's total assets at June 30, 2020, amounted to \$408.4 million, an increase of \$9.7 million, or 2%, from a year earlier. Cash and investment balances increased by \$21.5 million. **Most notably, the Foundation provided programmatic support to the UNC School of Medicine and UNC Health in excess of \$27.6 million in fiscal year 2020**, representing an increase of more than \$4.4 million from the prior fiscal year, a record level of support that is in line with the Foundation's objective to become an ever-increasing budgetary resource. The amount of support provided by the Foundation has grown at a compounded annual rate of more than 16% over the past five fiscal years.

The Finance and Investment Committee of the Foundation's Board of Directors exercises oversight over the Foundation's finance team and the Foundation's various investment advisors. The UNC Management Company continues to manage the largest share of the Foundation's investments. Due to prudent fiscal management and investment strategy, the Foundation experienced an overall blended return on its aggregate investment portfolios in excess of 4% for fiscal year 2020, a year rife with economic uncertainty and volatility in the global capital markets. The ultimate objective of the Foundation's investment and spending policies remains to maximize investment performance while ensuring an appropriate level of risk, with an eye to long-term growth, stability, and intergenerational equity through the maintenance of the portfolio's purchasing power into the future.

"UNC Health Foundation's investments remain strategically diversified to weather short term market turmoil and succeed in the objective of providing critical programmatic support to the UNC School of Medicine and UNC Health now and for future generations."

- KEN LEE, FINANCE & INVESTMENT COMMITTEE CHAIR, UNC HEALTH FOUNDATION BOARD OF DIRECTORS

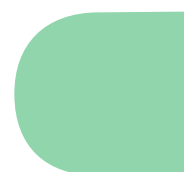
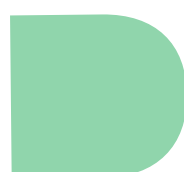
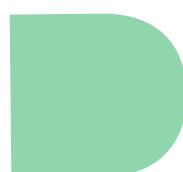
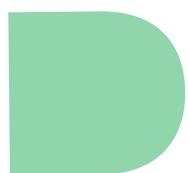
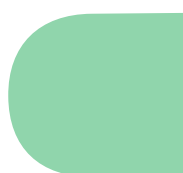
Financial Summary for Fiscal Year 2020 (\$ millions)

Cash	\$37.8	Contributions	\$26.5
Investments	\$348.8	Contributed services	\$4.3
Gifts and pledges receivable	\$17.6	Investment income	\$15.1
Other assets	\$4.2	Other revenue	\$0.2
Total Assets	\$408.4	Total Revenue	\$46.1
Liabilities	\$1.5	Program expenses	\$27.6
Unrestricted net assets	\$19.0	Fundraising expenses	\$5.4
Restricted net assets	\$387.9	General and administrative expenses	\$3.7
Total Net Assets	\$406.9	Total Expenses	\$36.7
Total Liabilities and Net Assets	\$408.4	Increase in Net Assets	\$9.4




The life-changing work happening every day at UNC Health would not be possible without your partnership. Together with you, we will fulfill our mission to have an enduring impact in North Carolina, across the nation and around the world. Even during this exceedingly difficult time, we are uniquely prepared to rise to the occasion and improve health for all through the highest quality patient care, groundbreaking research and innovative education.

Thank you for your support of UNC Health.






123 W. Franklin Street
Suite 510
Chapel Hill, NC 27516
unchealthfoundation.org

A decorative graphic consisting of a vertical blue line and two horizontal lines, one yellow and one pink, intersecting at a central point.

UNC Health Foundation supports clinical care, research and education for areas across UNC Health, including UNC Lineberger Comprehensive Cancer Center, UNC Children's, the UNC School of Medicine and many other divisions, centers and institutes.

A decorative graphic consisting of a vertical blue line and two horizontal lines, one light blue and one light green, intersecting at a central point.