

YOUR LEGACY

at UNC HEALTH



Dear Friends,

I would like to extend my most heartfelt gratitude for your consideration of supporting UNC Health and UNC School of Medicine with a legacy gift.

Thoughtfully structured charitable gifts allow you to enhance your philanthropic contributions and help secure UNC Health's financial future as well as your own. For decades, deferred gifts have helped propel UNC Health and UNC School of Medicine on its trajectory of excellence. Your gifts play an important role in providing steady resources needed to make groundbreaking medical discoveries, provide the best care for our patients and prepare the next generation of healthcare professionals to lead throughout North Carolina and beyond.

I invite you to explore the creative giving options found on the following pages. We hope this guidance helps you consider ways to achieve your personal philanthropic goals, maximize giving, and possibly provide an income stream to loved ones.

With your help, UNC Health and UNC School of Medicine will remain a leader in research, education and state-of-the-art care for all. On behalf of our entire team at UNC Health Foundation, we thank you for your support.

All my best,

Leslie H. Nelson-Bernier
Chief Philanthropy Officer, UNC Health
President, UNC Health Foundation





"I had two incredible surgeries with UNC's Dr. Travis Meredith to treat rare epiretinal membranes in both of my eyes, in addition to later cataract surgeries. To get back to being able to see and function brought me out of the depths of despair. I can say that anybody who has regained their vision after losing it almost completely has to be the happiest person in the world. If I wasn't able to see at this point in my life, I don't know what I would do – Dr. Meredith gave me my life back.

When we had a chance to honor Dr. Meredith, we decided we wanted to create something special and lasting with a distinguished professorship named for him. We announced it at his retirement party – he said it was one of the greatest honors of his life.

Any time someone puts money into a system that perpetuates something positive, it's a worthy cause. Establishing this legacy gift recognizes an amazing individual at high level while also providing financial means to better a department – and ultimately patients – well into the future. That's why it's so valuable. I want UNC Ophthalmology and the UNC Health system to succeed for years to come. It's a legacy to live on indefinitely."

— Thomas H. Sears, Jr., DDS '65, MSORT '70

Types of Legacy Gifts

Bequests

A will or a living trust is a statement about what matters most in your life. By making a will or creating a living trust, you can ensure that your intentions are clearly expressed and that they will be followed by those administering your estate. By naming UNC Health Foundation in your estate plans, you are including UNC Health among those family, friends and organizations that you hold most dear.

A bequest intention lets you direct any amount you wish to UNC Health free of estate tax. You can give cash or specific property, a fixed amount, a percentage of your estate or a remainder interest, with or without particular designations. Informing UNC Health Foundation of your bequest intentions greatly aids in long-range planning – and most importantly, allows for you to be thanked now for your generosity.

Below is sample language for an unrestricted bequest. If you prefer more specific language on how to support an area of UNC Health, including UNC Lineberger Comprehensive Cancer Center, UNC Children's, the UNC School of Medicine or many other divisions, centers and institutes, please contact our office directly.

I give, devise and bequeath _____ percent (___%) of my residuary estate [or, the sum of _____ dollars (\$___)] to UNC Health Foundation (the "Foundation") EIN 56-6057494, located in Chapel Hill, North Carolina. These funds shall be expended for the benefit of the UNC Health in any matter in which the CEO of UNC Health deems appropriate.



Gifts Providing Income to You

Managing investments, preparing for retirement, providing for loved ones, giving to UNC Health – there are ways to simultaneously meet these seemingly conflicting goals. A gift to UNC Health in return for income enables you to make a significant impact while finding the right solution to your particular circumstance. These gifts provide you with a new and diversified income stream while providing for the future of UNC Health and the UNC School of Medicine. When the payments end, the remaining amount is used by UNC Health in the manner you choose.

Gift Options

- **Carolina Annuity:** Carolina pays you fixed income for life—payments now or deferred
- **Carolina Charitable Unitrust:** Pays fixed percentage of trust assets revalued annually; produces variable income
- **Carolina Charitable “Flip” Unitrust:** Gift of real estate or illiquid assets for deferred income
- **Carolina Charitable Annuity Trust:** Pays fixed amount annually, based on the initial value of trust assets

Beneficiary Designations

Beneficiary designations control many assets, and are an easy way to structure charitable gifts. You can create your legacy by naming UNC Health Foundation as a beneficiary of your retirement account, life insurance policy, brokerage or bank accounts.

Qualified Retirement Plans (QRP) are typically one of the most heavily taxed assets you have in your estate, even if your estate is not large enough to trigger a federal estate tax. Since taxes are neither paid on the account’s assets when it is earned, nor as it grows, withdrawals from QRP’s are subject to income tax regardless of who receives the funds. By leaving these plans to loved ones, they could be forced into a higher income tax bracket. As a qualified charity, UNC Health Foundation does not pay income tax. Listing UNC Health Foundation as the beneficiary of a retirement plan preserves the full value of this important asset, thus providing greater support to areas at UNC Health.

For assistance in how to begin this process, and to determine which asset is best for you to use, please contact our office.

Leaving a Legacy for Healthcare in Western North Carolina

When Dr. Frank Moretz retired from an Asheville-based anesthesiology practice in 2015, he knew he wanted to do more and extend his impact on healthcare in Western North Carolina. During his time in Asheville, he saw many patients whose disease processes were advanced because of a lack of accessible and timely medical care.

“I knew that my involvement in healthcare was fleeting and limited,” said Dr. Moretz. “Nearing retirement, I pondered how I could contribute to the bigger picture of medical care in the western part of the state.”

The Frank H. Moretz, MD '75 Western North Carolina Health Impact Fund will support scholarships at UNC SOM Asheville for medical students from Western North Carolina. The Moretz Scholars will receive support for their rotations in mountain clinics and rural communities.

This generous legacy gift aims to build the medical pipeline and close the care gap in Western North Carolina. With all WNC counties experiencing provider shortages, there is a dire need for physicians in the mountains. Lower compensation for primary care physicians, along with less exposure to rural populations during training, creates barriers for medical students who might otherwise be interested in primary care.

The Moretz bequest provides full tuition support for Moretz Scholars, and ensures that more medical students receive training in rural communities, and mentorship with physicians who practice in these communities. When the gift is realized, Moretz Scholars will have robust funding for full tuition support and additional funding for professional development.

Dr. Moretz explained that when he was a medical student at UNC in the seventies -- when tuition was only \$800 per semester -- the taxpayers of North Carolina subsidized his education, allowing him to graduate debt free.

“Since UNC took a chance on me, I want to pay it forward,” said Dr. Moretz, “and also repay North Carolinians by supporting the next generation of physicians here in western North Carolina.”



Frank Moretz, MD '75

THE
Gerrard
SOCIETY



Deferred gifts have helped fulfill the vision of the University of North Carolina at Chapel Hill for more than 200 years. In 1797, Major Charles Gerrard made a generous bequest by leaving the University a large tract of land in his will. When the University sold the land several decades later, the money was used to build Gerrard Hall next to South Building on the University campus.

Donors and friends who have created their own legacy through documented planned gifts are recognized as members of The Gerrard Society. Countless scholarships, professorships, research funds and programmatic support have been funded with planned gifts created by those who came before us. Thanks to this support, the University, UNC Health and the UNC School of Medicine will continue to thrive as leading public institutions in the nation and benefit future generations of patients, students, faculty and staff.

All Gerrard Society members receive a welcome packet and uniquely designed thank you gift, as well as special invitations to campus, regional and Society events.



What will your legacy do?

Reasons to call UNC Health Foundation:

- Learn how to provide for loved ones and UNC Health, either now or later
- Identify tax advantages for your particular situation and goals
- Ensure the language in your will or trust matches your wishes
- Ensure your wishes stand the test of time regardless of changes in law, educational needs or economic environment
- You deserve to be thanked!

Your deferred gift will directly support UNC Health's mission to change lives for the better.

Have you already created a legacy for UNC Health? Tell us!

123 West Franklin Street
Suite 510
Chapel Hill, NC 27516

Main Line: 919-966-1201
Toll-Free: 1-800-962-2543

unchf.org/legacy-planning

